



The **PRIVATE SECTOR INITIATIVE** of the **Nairobi Work Programme** on impacts, vulnerability and adaptation to climate change

“Sooner or later, all businesses will have to climate-proof their operations, from supply-chain to point of sale, from place of production to place of investment. Adaptation will be imperative if businesses want to avoid climate change impacts driving them out of business.”

Christiana Figueres, Executive Secretary, UNFCCC, September 2010

THE OBJECTIVE OF THE NAIROBI WORK PROGRAMME (NWP)

To assist all Parties, in particular developing countries including the least developed countries and small island developing States, to:

- Improve their understanding and assessment of impacts, vulnerability and adaptation to climate change; and to
- Make informed decisions on practical adaptation actions and measures to respond to climate change on a sound scientific, technical and socio-economic basis, taking into account current and future climate change and variability;
- For more information see <<http://unfccc.int/3633>> and <<http://unfccc.int/3920>>

THE OBJECTIVE OF THE PRIVATE SECTOR INITIATIVE (PSI)

To provide a platform for the private sector for the exchange of best practice and experience, to mobilise private sector engagement in adaptation and to advance the overall adaptation agenda. Private sector engagement in adaptation can take various forms, including:

- Adapting business operations to climate change impacts;
- Providing business expertise, capacities, technologies and financial leverage to advance national adaptation agendas;
- Assisting in implementing adaptation activities, especially in developing countries including the least developed countries and small island developing States;
- For more information see <<http://unfccc.int/4623>> and <<http://unfccc.int/4747>>

ENGAGEMENT BENEFITS FOR BUSINESSES

The benefits for the private sector in joining the PSI are manifold, including, for example, to:

- Affiliate with the United Nations process on climate change;
- Display work on and expertise in adaptation on the UNFCCC web site (for "action pledges" and expert database see <<http://unfccc.int/5005>>);
- Network, gain access to the experiences of and share knowledge with peers that are active in the field of adaptation;
- Increase awareness and understanding in the respective sector/region by providing updates on respective developments, activities and plans during physical and virtual meetings;
- Better comprehend forthcoming decisions and activities, and contribute to discussions that shape the adaptation agenda;
- Take part in implementing adaptation activities.

EXAMPLES OF COMMITMENTS OF A RANGE OF PRIVATE SECTOR PARTNERS



FLO-CERT GmbH
CERTIFICATION FOR DEVELOPMENT

FLO-CERT is an independent, international certification company offering Fairtrade Certification and other services to clients in over 70 countries. FLO-CERT generates business intelligence that enables informed decision making on how to improve climate change resilience of producer organizations in the Global South.

FLO-CERT Climate Change Program

This program is based on the fundamental philosophy of the Fairtrade Movement – connecting consumers and producer through trade. In the face of climate change that means that FLO-CERT's work aims at connecting financial mechanisms available for adaptation measures with producers in the Global South.

CSR ASIA

CSR Asia is a leading provider of information, training, research and consultancy services on sustainable business practices in Asia. Operating as a dynamic social enterprise, it occupies the middle ground between civil society organisations and fully commercial consultancies.

Enhancing the engagement of the private sector in adaptation to climate change in Asia-Pacific

Research projects, business briefings and consultancy services help increasing awareness and understanding in the business community of the need for climate change adaptation. The particular focus is on public-private partnerships in building resilience of vulnerable communities and key business sectors in developing countries.



The International Union of Railways is a worldwide organisation that has the mission to promote rail transport at world level and meet the challenges of mobility and sustainable development.

Adapting Rail Infra-Structure to Climate Changes (ARISCC)

ARISCC is a project that, first, highlights good practice examples of how European railways manage and plan for extreme weather events and natural hazards under today's weather conditions; and second, uses these to develop guidance on how to deal with the changing weather and climate conditions of the future.



SOMPO JAPAN INSURANCE INC.

Sompo Japan Insurance is a leading company in Asia, providing comprehensive solutions in insurance and risk management. Sompo was recently awarded the title "Green Company of the Year" at the 14th Asia Insurance Industry Awards.

Providing weather index insurance for farmers in Thailand

The program helps to build resilience of rice farmers impacted by drought in North-East Thailand. In 2010, Sompo provided a weather index insurance through the Bank of Agriculture and the Agricultural Cooperative. In 2011, the marketing area will be expanded to five prefectures, and marketing will be expanded to other countries.