



INSTITUTE FOR
CLIMATE AND
SUSTAINABLE
CITIES



Notes on Philippine funding options in the Loss and Damage age

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Committee on Finance

Republic Act 10174

“An Act establishing the people's survival fund to provide long-term finance streams to enable the government to effectively address the problem of Climate Change, amending for the purpose Republic Act No. 9729, Otherwise known as the "Climate Change Act of 2009" and for other purposes.”



PSF
People's
Survival
Fund



People's Survival Fund

- A special fund in the National Treasury for the financing of adaptation programs and projects based on the National Strategic Framework
- A rewards fund, not a super fund
- Accepts donations, endowments, grants, contributions
- Follows an “enhanced direct access” modality of disbursement
- Redesigns climate finance governance through PSF Board
- Nine members: DOF (Chair), CCC (Secretariat lead), DBM, NEDA, PCW, DILG + three NGO representatives.



The PSF ecosystem



PROJECT DESCRIPTION	A climate change adaptation program through resources management using ridge-to-reef (ecosystem-based) approach in a 4 th Class municipality
PROJECT GOALS	<ul style="list-style-type: none"> • Rehabilitation and protection of watersheds for sustained water supply • Protection management and stabilization of river and river ecosystems, mangroves and coastal ecosystems • Improvement of forest cover through enrichment planting of Endemic Trees in CADT* identified protected zones, watershed areas and river banks • Provide resilient livelihood adaptive to climate impacts
AMOUNT REQUESTED	PHP 39,048,000.00
COUNTERPART	PHP 2,257,000.00**
PROJECT DURATION	2 years
ELIGIBILITY CRITERIA	<ul style="list-style-type: none"> • Presence of Multiple Hazards: Present through hazard maps and vulnerability assessment • Poverty Incidence: Cluster 2 • Presence of Key Biodiversity Area: Lanuza Marine Park Sanctuary***



Hinatuan, Surigao Del Sur



Located in the eastern seaboard, directly facing the Pacific

Hinatuan, Surigao del Sur

- Second class municipality
- One of the most frequent entry points of typhoons
- Direct experience with Sendong and Pablo.
- Sendong in 2011 wherein there are casualties and 56 million reported damages.
- Cut-off from aid Pablo in 2012, one of the first landfall areas; 39 million in damages, 0 casualties
- Awarded with NDRRMC's KALASAG award, 2012 (Kalamidad at Sakuna Labanan Sariling Galing ang Kaligtasan in 2013).



Hinatuan and L&D

- Started using DRR experience to enhance adaptation measures.
- Could be an example of L&D in the country with its relocation program.
- Submitted a proposal to the PSF with title “Low Cost Shelter from Relocated Poor from Vulnerable Areas”.
- Program based on areas beyond adaptation due to increase in flash floods, typhoon frequency, unprecedented water level rise, severity of rainfall.
- Around 5,000 households to be relocated to a 28-ha. Land. Around 3,000 households to be built by 2025.



Risk transfer limitations

- Pooling as opportunity
- Horribly low level of insurance coverage
- MUST be demand-driven
- Proper incentives are urgent: balancing risks and rewards
- Ownership is absolutely central



Town X

- A close neighbor to Hinatuan with similar circumstances although different in scale
- Considered insurance.
- Tries to prevent irreversible coastal erosion by increasing mangrove cover, but changes are already being observed and recorded.
- Uses climate finance access, but unsure up to where adaptation will suffice. Already exploring potential shifts in livelihood and new resettlement areas.
- Noticeable changes in more severe and frequent rains and typhoons, disappearing sand bars and diminishing beach front.



Thank you

For questions, please contact:

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