

Title of case study	Climate Change Adaptation Project (CCAP)
Name of organization(s)	Intact Financial Corporation and University of Waterloo
Business sector	Financial Services
Region(s) relevant to case study	<input type="checkbox"/> All regions <input type="checkbox"/> Africa and the Arab States <input type="checkbox"/> Asia and the Pacific <input type="checkbox"/> Caribbean and Central America <input type="checkbox"/> Europe <input type="checkbox"/> Least Developed Countries <input checked="" type="checkbox"/> North America <input type="checkbox"/> Polar regions <input type="checkbox"/> Small Island Developing States <input type="checkbox"/> South America
Country(s) relevant to case study	Canada
Adaptation sector(s) relevant to case study	<input type="checkbox"/> Business <input type="checkbox"/> Education and training <input checked="" type="checkbox"/> Food security, agriculture, forestry and fisheries <input type="checkbox"/> Human health <input type="checkbox"/> Oceans and coastal areas <input checked="" type="checkbox"/> Science, assessment, monitoring and early warning <input checked="" type="checkbox"/> Terrestrial ecosystems <input type="checkbox"/> Tourism <input checked="" type="checkbox"/> Transport, infrastructure and human settlements <input checked="" type="checkbox"/> Water resources <input type="checkbox"/> Other (please specify):
Adaptation activity	<p>Intact Financial Corporation is the largest provider of property and casualty insurance in Canada with over \$4 billion in premiums, offering home, auto and business insurance.</p> <p>Over the past five years, climate change in Canada has resulted in a higher frequency of weather events, increased prevalence of severe weather conditions and unpredictable weather patterns. In turn, Intact Financial Corporation has launched several initiatives to adapt the nature of its products and pricing, reinforce claims capabilities and increase education awareness efforts for</p>

	<p>customers about the prevention of water damage.</p> <p>As a property and casualty insurance company, Intact believes that Canadians should adapt to climate change in both the short and long term. As a result, Intact has launched several home insurance initiatives to reduce the impacts of climate change and to help customers and governments adapt. For example, Intact is working with the Insurance Bureau of Canada to develop tools for municipal governments to better assess the vulnerabilities to climate change and prioritize their investment in the modernization of municipal infrastructure.</p> <p>Intact and the University of Waterloo launched the Climate Change Adaptation Project (CCAP), an innovative research project that will identify the most appropriate initiatives and action plans that governments, businesses and civil society could undertake to better adapt to the potential impacts and consequences of climate change on Canada's ecological systems, its social fabric and the economy. The research has 4 main components, and will cover city infrastructure, biodiversity, freshwater resources, agriculture and some areas of property & casualty insurance.</p> <p>First, the project will run comprehensive climate projections for Canada relative to temperature, precipitation and wind patterns for the years 2030 and 2050. Findings will then be presented to a group of 35 thought leaders and experts who will identify 2 or 3 critical adaptation issues in their respective area of expertise. An Adaptation Advisory Committee made of 30 distinguished leaders from governments, industry, finance, NGOs as well as academic and private citizens will then identify 8 key areas for which further research will be commissioned. Upon completion of this research a final report will outline actionable initiatives that Canada could pursue to best adapt to changing climate conditions.</p>
<p>Cost-benefit</p>	<p>Intact has recognized the need for Canadians to gain a better understanding of and adapt to the new realities brought on by climate change. Climate change has significant implications for the insurance industry – by leading the Climate Change Adaptation Project to deliver a concrete and solution-oriented climate change adaptation action plan for Canada, Intact is acquiring necessary knowledge and insight to be able to deliver appropriately targeted and valuable insurance products to its customers.</p>

Case study source(s)

[University of Waterloo: Intact, University of Waterloo join forces to help Canada adapt to climate change](#)

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