

# Group 1

Facilitated by  
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## Conventional and nonconventional and innovative instruments to address Loss and damage

- Establishment of Trust Funds public and PPP, insurance (private and PPP) and International Donor assistance;
- Insurance for Micro enterprises e.g. agriculture and fishing;
- These approaches are being strained due to increased frequency, some cases 20 fold, of extreme weather events;
- Other “instruments: Traditional extended family support; debt for nature or risks reduction swaps;
- Use of ecosystems as back up or reserve areas ...both marine and terrestrial;
- Migration ...but keeping the marine area under the ownership of the country;

## **Pressing challenges for resources mobilization:**

- Lack of adequate data especially baseline economic data;
- Institutional arrangements are generally insufficient;
- Annual budget cycle can prevent long term programmatic approach to adaptation especially countries with federal and local government levels;
- Many universities have masters and Phd levels studies in the area of Climate Change.
- Tribal and other land tenure systems is a hurdle for resource allocation and adaptation;
- Donor funds are not long term;
- Resources difficult with the increase in energy prices;
- Materials for construction not available;
- Fast start funding not available;
- Countries can consider the restricting economies to reduce the importation of fuel into the islands; and use savings for new technologies;
- Use the international processes to promote technology transfer.

# Recommendations

- Micro insurance for sustainable livelihoods;
- Damage assessment tools;
- Utilization of the informal sector, local communities to participate in restoration and prevention;
- Recognize the extended family assistance;
- Skilled management of the participation process at all levels;
- Have a predictable sources of funding e.g. the Montreal protocol fund;
- Identify and address the implementation gaps especially with respect to institutional and to address them;
- SIDs recruitment platform;
- Loss and Damage included in the Environment Impact assessments of Government and private sector projects and programs;
- Programs that promote self reliance;
- Stronger UN country presence especially in the pacific islands;