# Least Developed Countries Fund Update



LDC Expert Group COP 23 Side Event November 7, 2017



GLOBAL ENVIRONMENT FACILITY

NVESTING IN OUR PLANET

# LDCF at a glance

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*	Total cumulative pledges	\$1.23 billion
*	Total paid contributions	\$1.20 billion
*	Total co-financing mobilized	\$4.82 billion
*	Total number of projects	252
*	Number of countries	51
*	Funds available for new approvals September 30, 2017	\$71.9 million*
*	Technically cleared project pipeline November 5, 2017	24 projects \$170.5 million

## Recent developments

- COP 22 guidance: Building capacity of LDCs to effectively implement Paris Agreement
  - → Consultations with LDC Chair
  - → LDCs received questionnaire
  - → Project under development
  - → Consultation with GCF



- Pipeline management
  - → Robust demand from LDCs for LDCF support

Photo by IISD

- → May 2017 Council asked for approaches to more strategic and innovative use of funds in pipeline
- → Projects over 1 year updated as resources become available for support

## LDCF: Progress since COP 22 (1/2)

### 26 projects approved since COP 22 for \$184 million

Country	GEF support (\$M)	Co-financing (\$M)
Lesotho (1/2)	5.6	15.9
Mozambique	6.8	24.9
Rwanda	6.7	27.9
<b>Uganda (1/2)</b>	7.8	29.3
Nepal (1/2)	7.0	15.2
Regional	19.8	76.0
Malawi	3.0	39.5
Lesotho (2/2)	5.0	17.3
Chad	5.9	16.0
Guinea	5.6	30.5
Liberia	2.2	2.2
Kiribati	10.0	45.0
Burkina Faso	5.0	19.0

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## LDCF: Progress since COP 22 (2/2)

Country	GEF support (\$M)	Co-financing (\$M)
Gambia	2.5	5.5
Guinea-Bissau	13.4	26.2
Senegal	3.3	9.0
Somalia	9.9	21.1
Zambia	6.9	17.7
Niger	9.9	27.0
Bangladesh	6.3	17.7
<b>Uganda (2/2)</b>	4.9	17.5
Mauritania	5.0	4.5
Nepal	7.8	40.0
Burundi	6.6	17.4
Haiti	7.0	20.0
South Sudan	10.1	30.0

**Total since COP 22** 

\$184.0

\$612.3

# Total annual and cumulative pledges to LDCF by fiscal year



# Total annual and cumulative LDCF funding approvals by fiscal year



## **GEF** support for NAPs

## **Under implementation:**

- ✓ LDC NAP Global Support Program Phase I and II (\$9M)
- ✓ SCCF non-LDC NAP Global Support Program (\$4.5M)

### Approved and circulated:

✓ Senegal, Rwanda, Chad, Niger, Bangladesh, Lao PDR

### **Technically cleared:**

- ✓ Timor Leste, Malawi,...
- ✓ Many projects with NAP elements...

## Looking Ahead...

#### • COP 23

- → Pledges announced by donors
- → Sub-national Action on Adaptation in/for LDCs: Role of LDCF (11 Nov)
- → Guidance to GEF

## LDCF-SCCF Council (30 November 2017)

- → Progress report
- → Pipeline management options to be discussed

#### First half of 2018

- → Adaptation strategy development for 2018-2022 to take place
- → Consultations with LDCs
- → Ongoing GEF Trust Fund replenishment negotiation to conclude
- → Clearance of additional LDCF projects in pipeline



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