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Overview of GCF and update on readiness support

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UNFCCC LDC Expert Group: Regional workshop on NAPs for Anglophone Africa
February 2017 | Malawi

A brief introduction on GCF



Basic Facts on the Fund

NAME GREEN CLIMATE FUND

TYPE Financial Mechanism of the Convention - UNFCCC

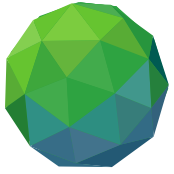
ESTABLISHED 11 December 2010 in Cancun, Mexico

STAKEHOLDERS 194 Countries
Signatories to the UNFCCC

GOVERNANCE Board + Secretariat + Independent Accountability Units
Equal Board members from developing and developed countries

MANDATE To promote low-emission and climate-resilient development
in developing countries

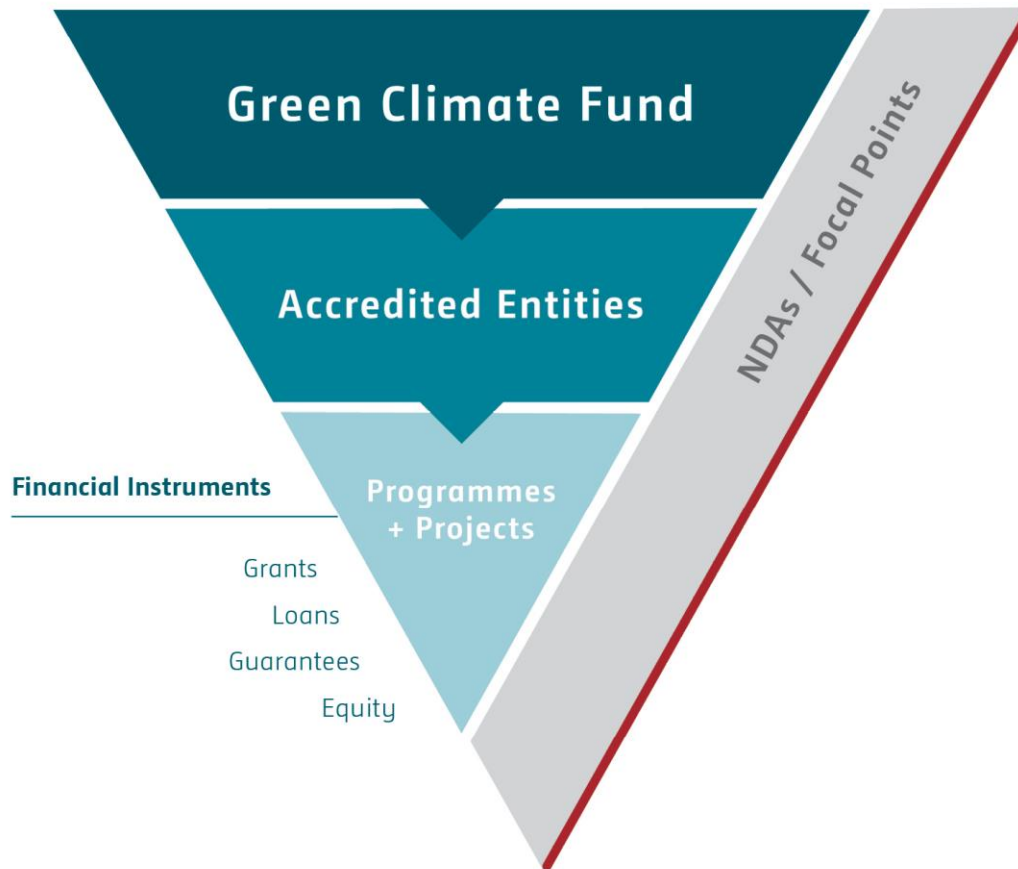
HEADQUARTERS Songdo, Republic of Korea

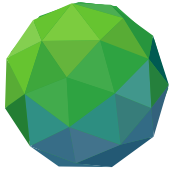


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GCF business model

GCF Architecture

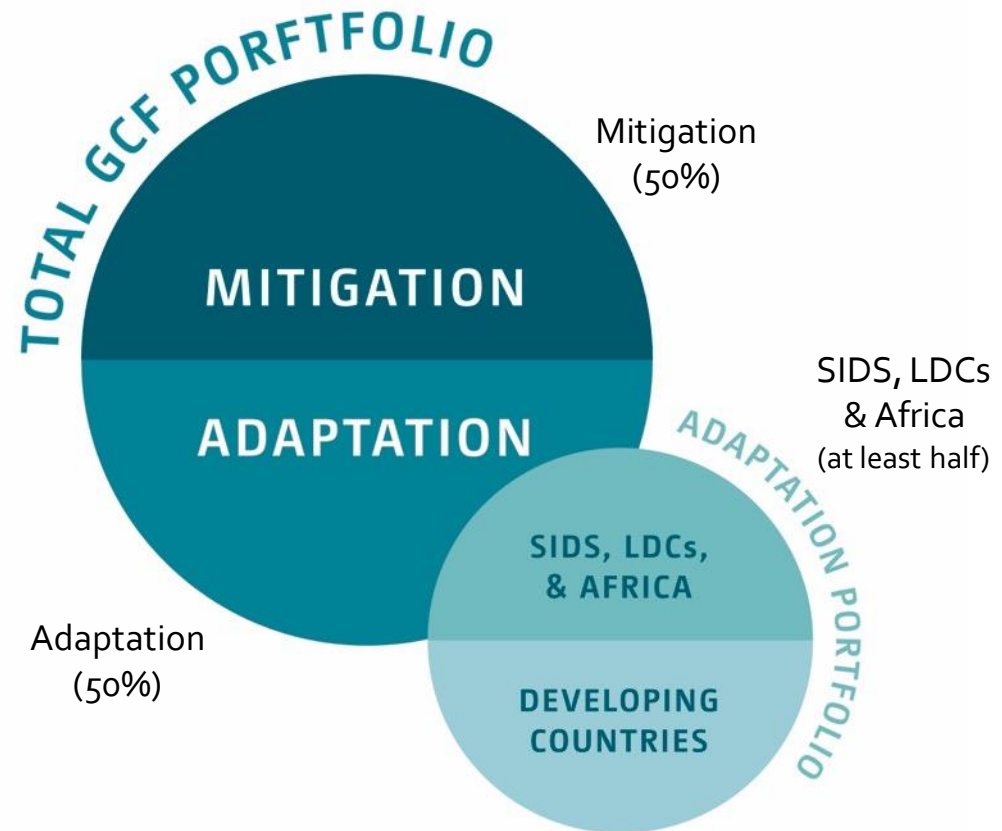


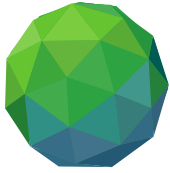


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GCF resources

- USD 10.3 billion in pledges
- USD 9.9 billion in signed contributions
- 50/50 split between adaptation & mitigation
- Geographical balance
- 50% of adaptation resources for SIDS, LDCs and African States





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Characteristics of GCF

Country ownership through NDAs and focal points

Balance between adaptation and mitigation

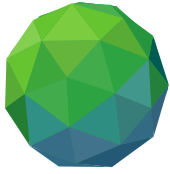
Equal voice for developed and developing countries

Diversity of accredited entities

Diversity of financial instruments

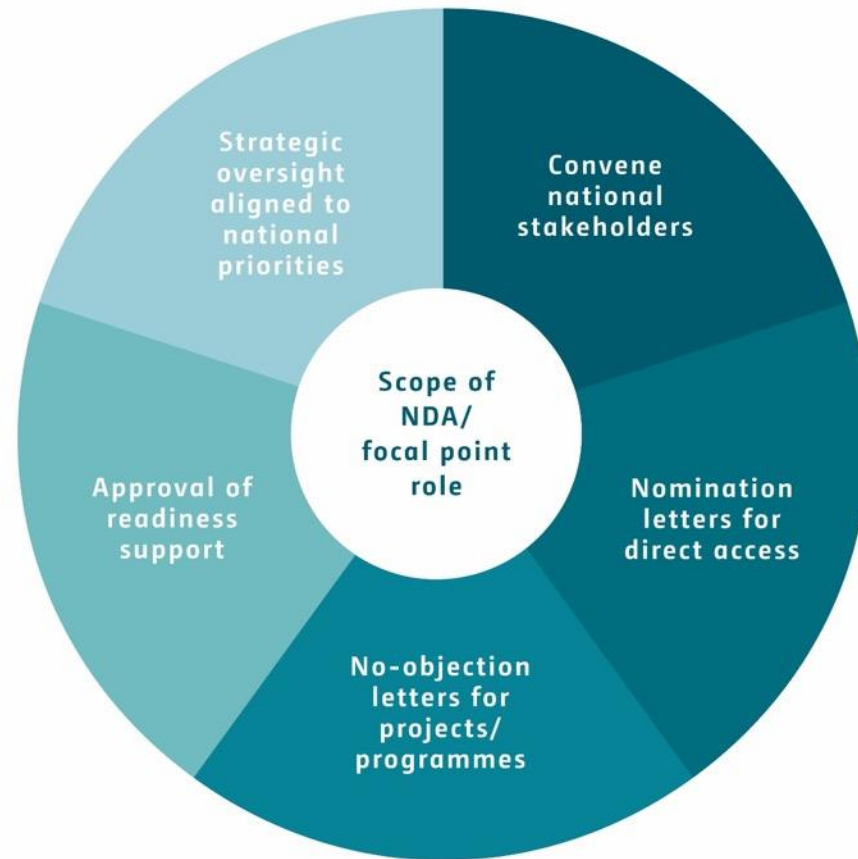
Dedicated Private Sector Facility (PSF)

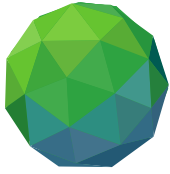
Largest dedicated climate fund globally



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Roles of NDAs & focal points





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Fit-for-Purpose Accreditation

Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Fiduciary functions

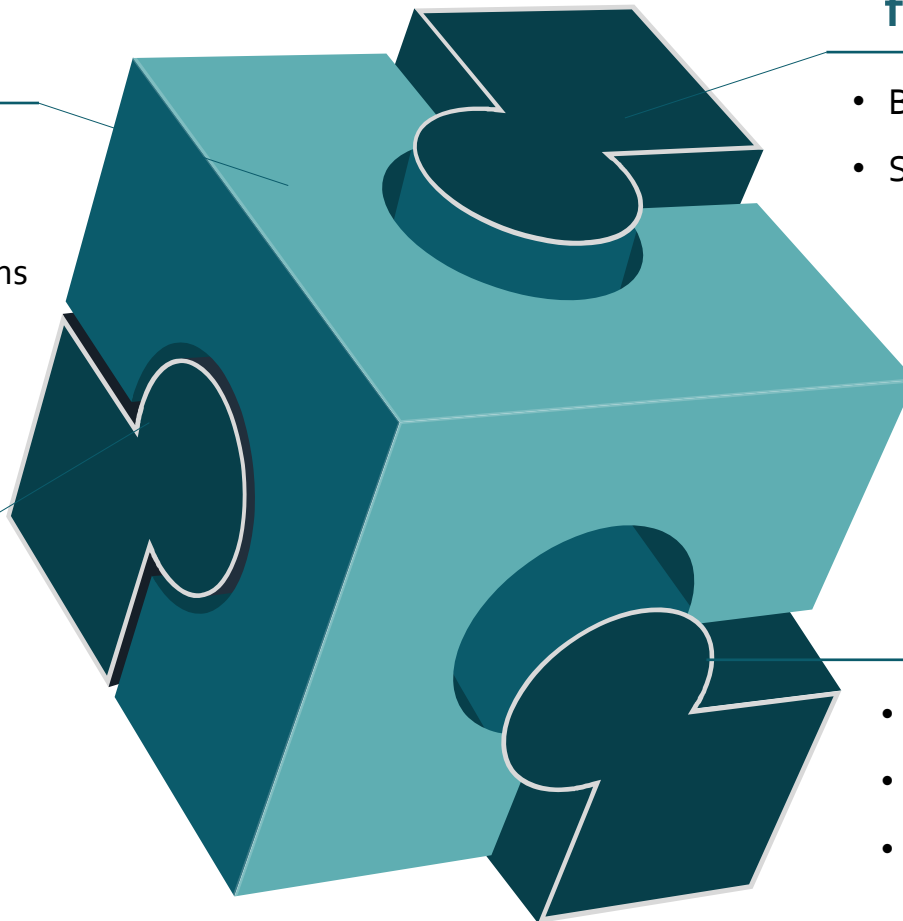
- Basic
- Specialized

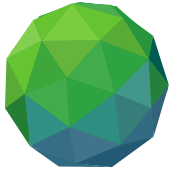
Project size

- Micro (<10M)
- Small (10-50M)
- Medium (50-250M)
- Large (>250M)

Environment & social risk category

- A (high)
- B (medium)
- C (minimal or no)





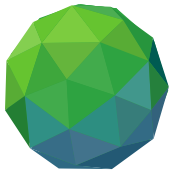
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A Diverse Network of Partners



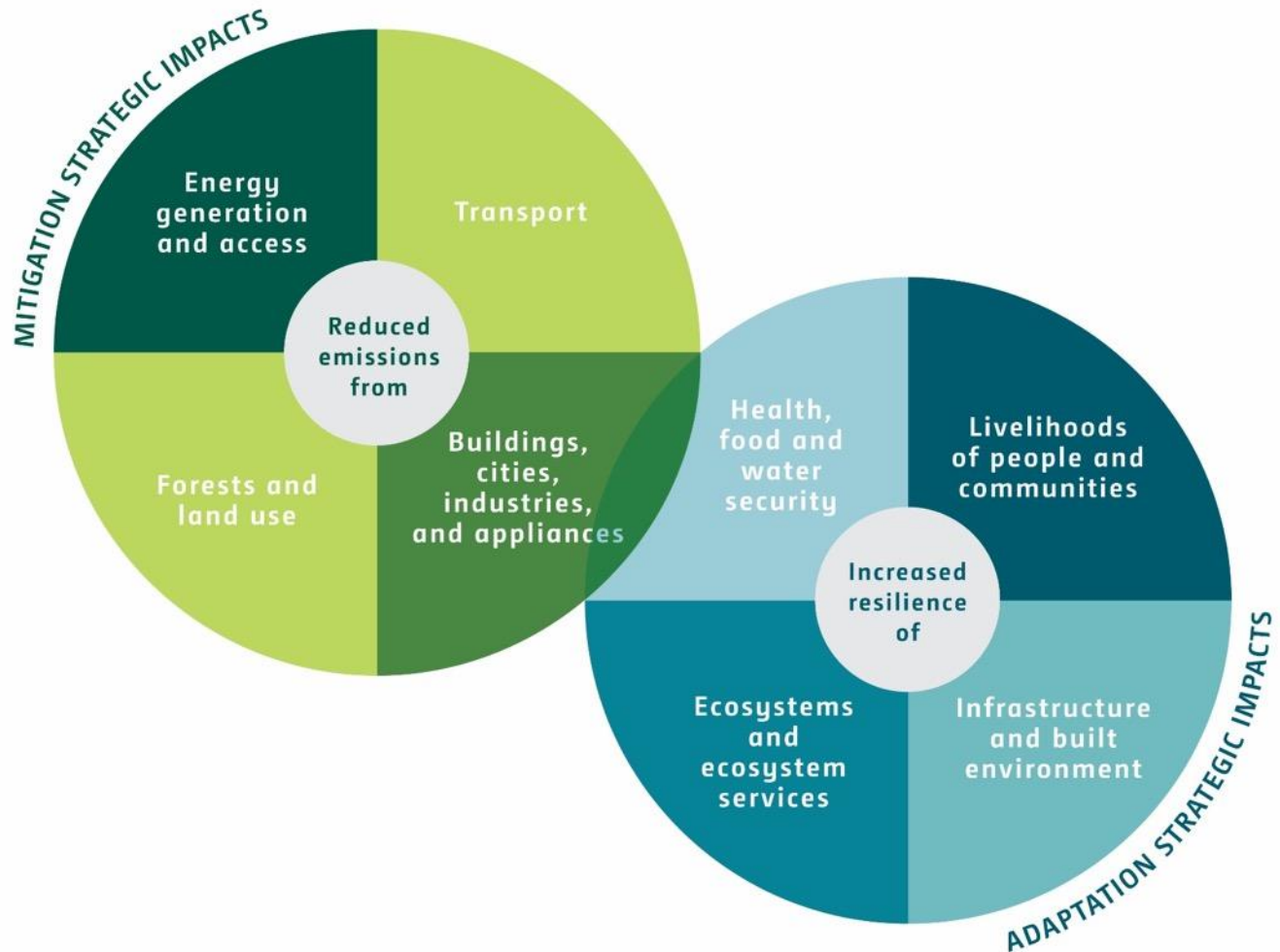
48 entities accredited to date

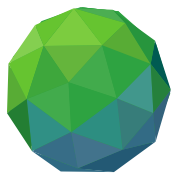
As of 31 December 2016



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8 Strategic Results Areas





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Six Investment Criteria

Against which proposals are assessed

Impact potential

Potential to contribute to achievement of Fund's objectives and result areas

Paradigm shift potential

Long-term impact beyond a one-off investment

Sustainable development potential

Wider economic, environmental, social (gender) co-benefits

Country ownership

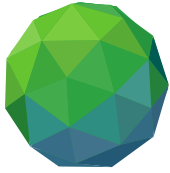
Country ownership and capacity to implement (policies, climate strategies and institutions)

Efficiency & effectiveness

Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation

Responsive to needs of recipients

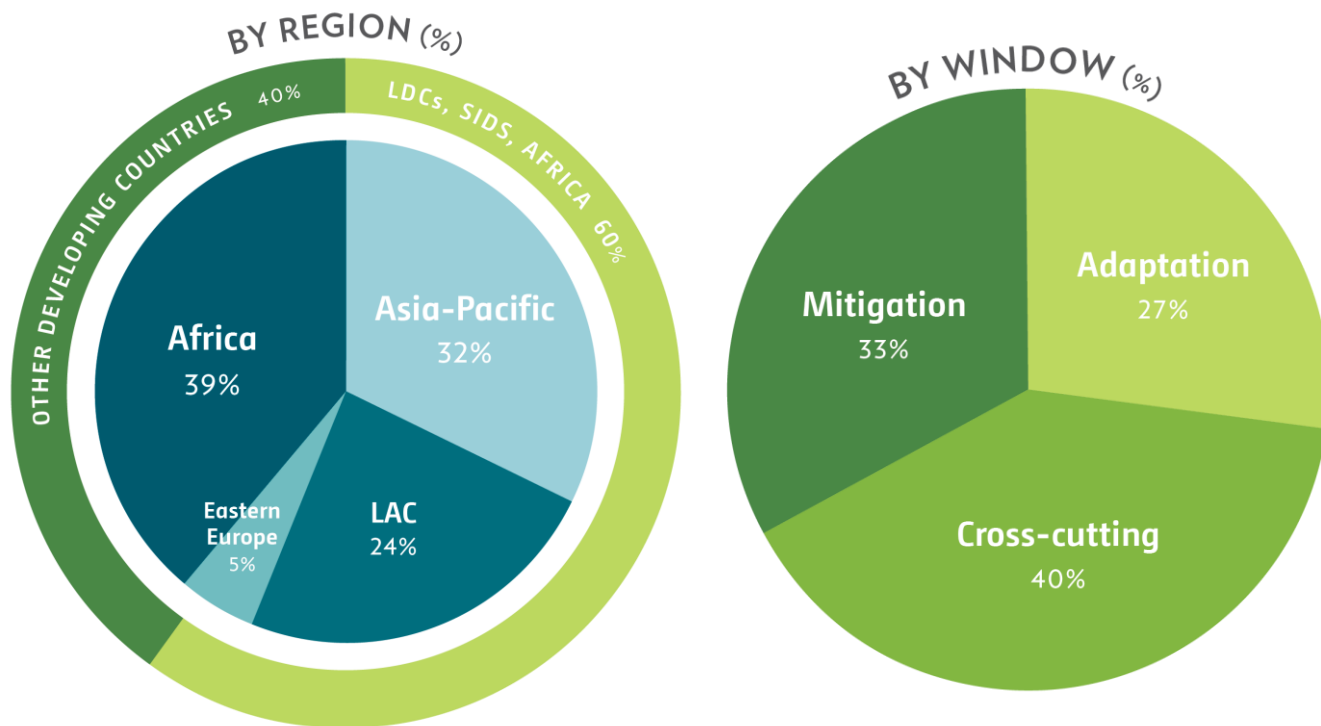
Vulnerability and financing needs of beneficiary in targeted group



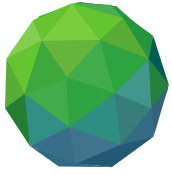
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Portfolio composition

35 projects/programmes with USD 1.5 billion in GCF funding



GCF Readiness Support Programme



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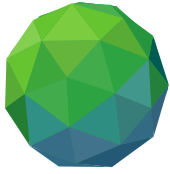
Four areas of readiness support

NDA strengthening

Strategic frameworks

Support for direct access entities

Adaptation planning processes



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Readiness funding

Readiness: USD 1M

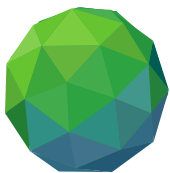
cap per country per year

- NDA strengthening
- Support for direct access entities
- Strategic frameworks, including country programmes

NAP: USD 3M

cap per country (not per year)

- National adaptation plans (NAP) and / or other adaptation planning processes



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From COP21 to COP22

COP21 (Dec 2015)

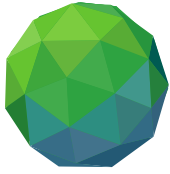
Expedite support to formulate & implement national adaptation plans

GCF B13 (Jun 2016)

GCF NDAs/focal points are invited to submit requests for NAPs and/or other adaptation planning processes

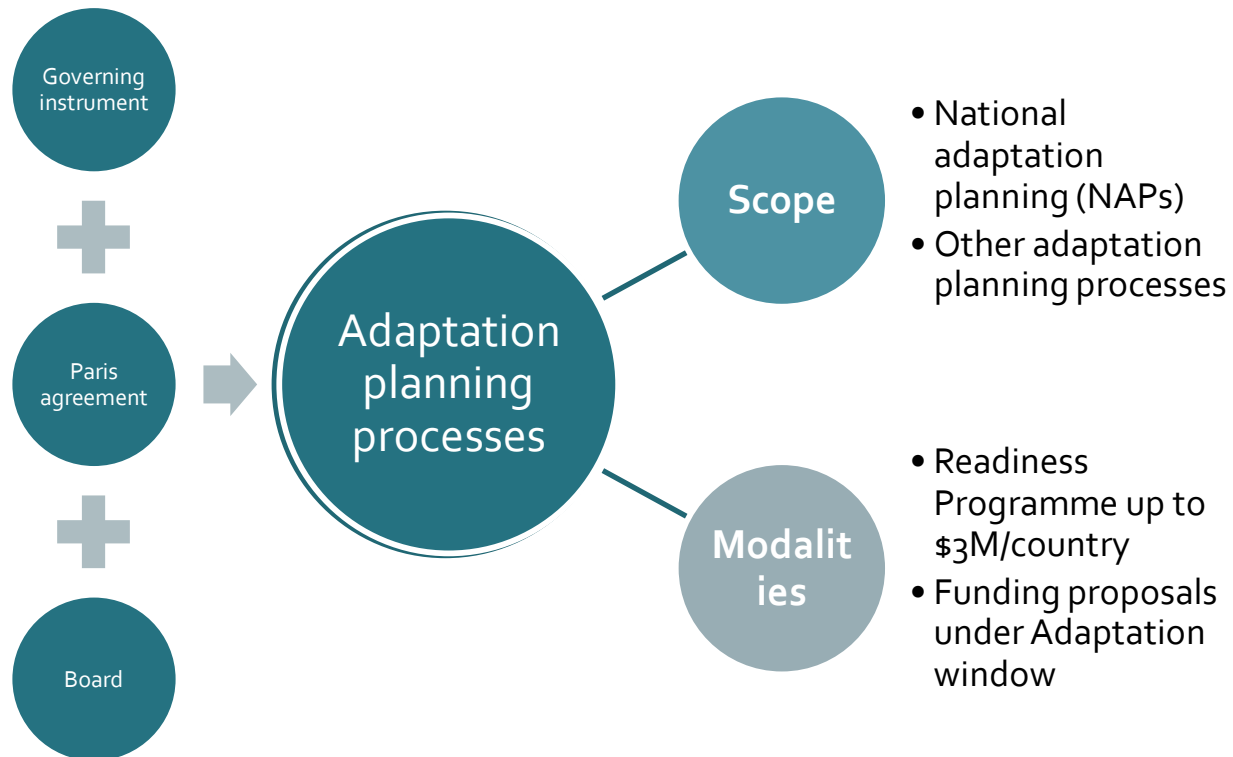
COP22 (Nov 2016)

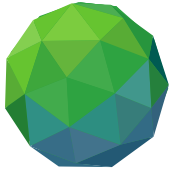
Around 20 NDAs/focal points have formally expressed interest & proposals from Liberia & Nepal are in final stages of approval



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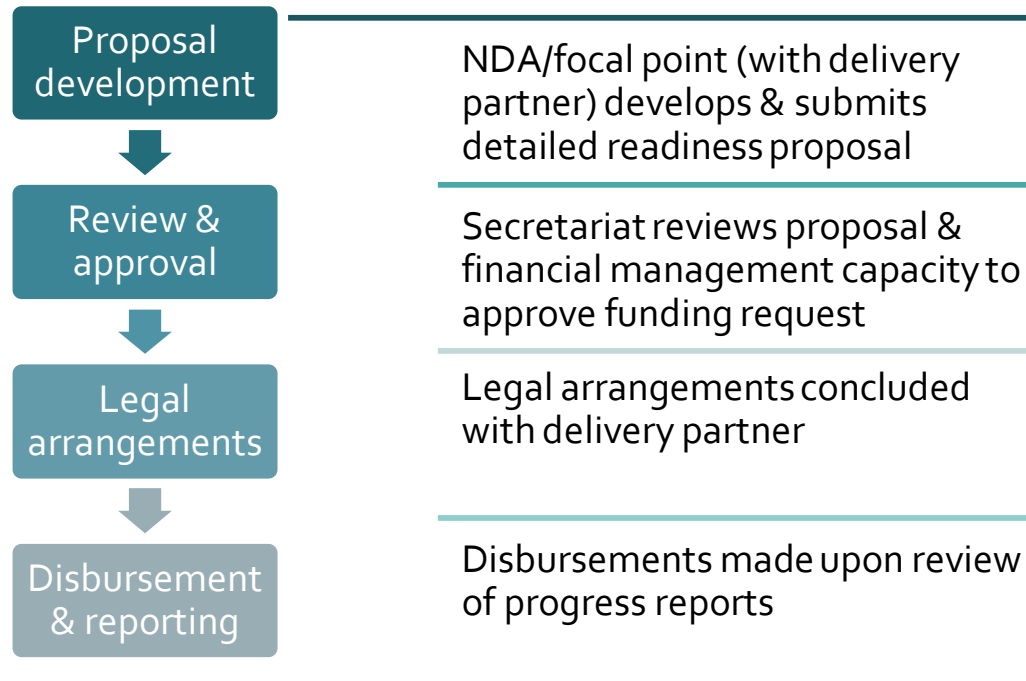
Adaptation planning

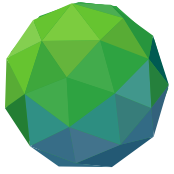




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Readiness proposal process





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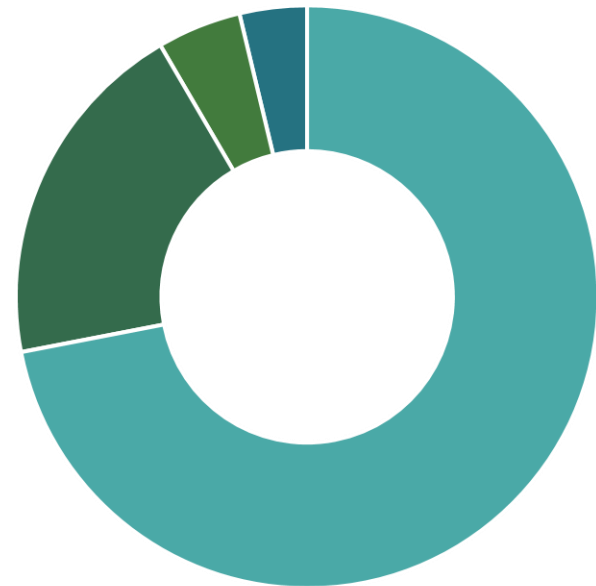
Readiness per milestone

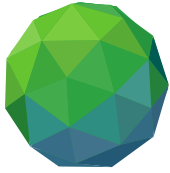
submitted

Region	Proposals	Countries
	107	84
AFR	37	31
AP	34	26
LAC	30	21
EE	6	6

Proposals per Activity

■ NDA strengthening & CP ■ NAPs
■ Entity Support ■ Strategic Frameworks

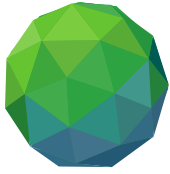




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Readiness submission cycle for 2017

Applicant submission deadlines	GCF decision deadlines	Target start dates
14 February 2017	28 February 2017	1 April 2017
30 April 2017	31 May 2017	1 July 2017
31 July 2017	31 August 2017	1 October 2017
31 October 2017	30 November 2017	1 January 2018



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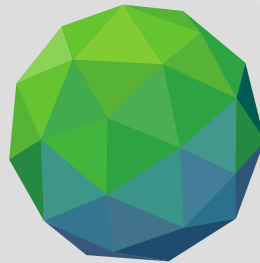
NAP Readiness support package

- Template: to request support
- Guidebook: how to fill the template and make the request
- Guidelines: what are activities and outputs that can receive support

Thank you

jrioux@gcfund.org

For more info, visit www.greenclimate.fund



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