



Australian Government
**Department of Climate Change
and Energy Efficiency**

Australia and International Climate Finance

Gregory Andrews

Assistant Secretary, Finance, Forests and Development Branch

International Division

Department of Climate Change and Energy Efficiency

thinkchange



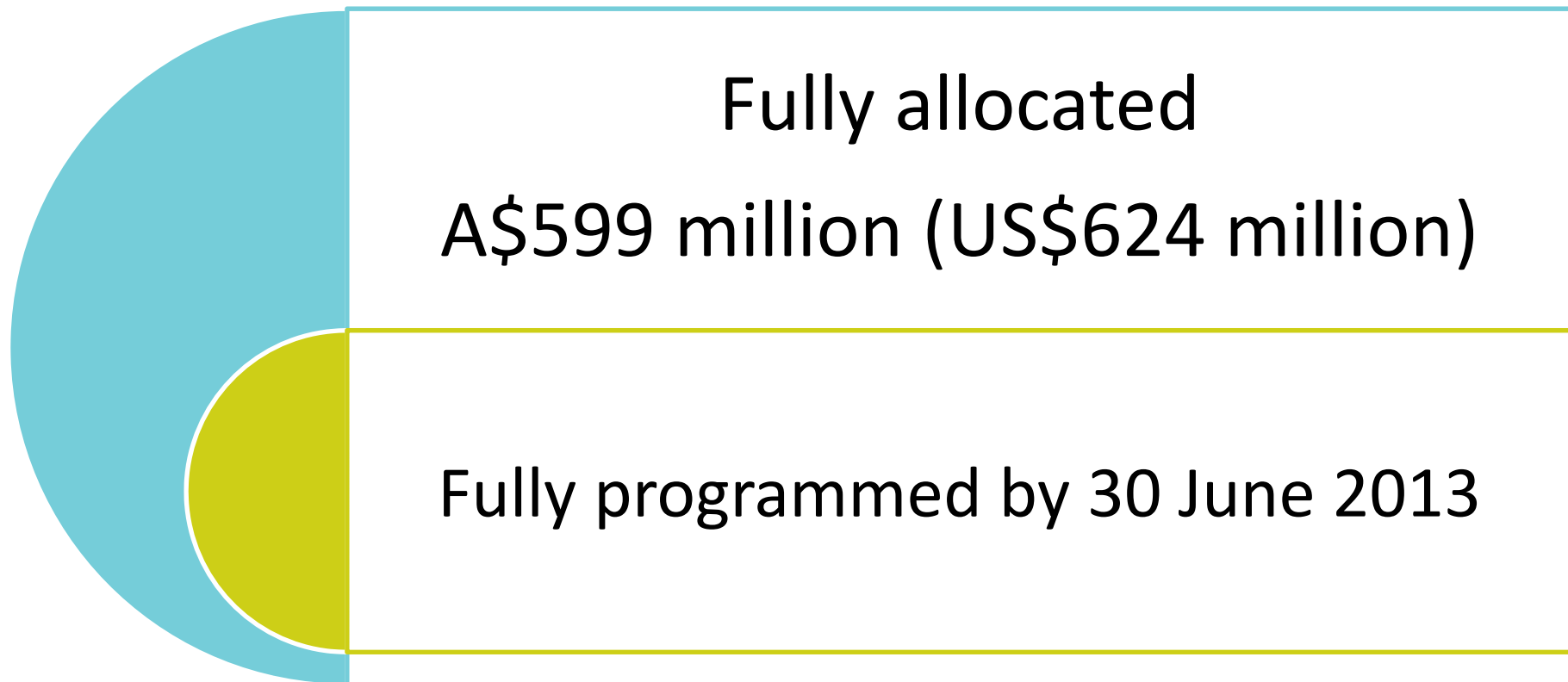
27 November 2012

Australia's contribution to fast-start finance



- ✓ A\$599 million
FY2010/11 to FY2012/13
- ✓ Grant-based
- ✓ Balance between
adaptation and mitigation
- ✓ Focus on SIDS and LDCS

COP18 snapshot



Ongoing climate finance

Contributing our fair share towards US\$100b pa by 2020

- ✓ A mix of sources
- ✓ Meaningful mitigation and transparency
- ✓ Results-based and effective



Image: Fast-start project, Pacific reforestation

Mobilising private investment flows will be key



Australian successes hold valuable lessons

Clean Energy Future policy

- ✓ Financial incentive
- ✓ Private investment in renewable energy
- ✓ 750,000 homes and businesses with solar PV



Thank you and Questions



Image: Community- based adaptation project Papua New Guinea